

2015

# Tax Guide

**FORM 5498**



WI Services Company

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## **IMPORTANT INFORMATION REGARDING THE 5498 FORM AND TAX IDENTIFICATION NUMBER (TIN) MASKING.**

In order to provide additional security against identity theft, we are masking the first five digits of the TIN on the tax forms for all of our shareholders. This change will not affect how we report information to the IRS, nor will it affect how you would prepare your tax return. It is simply being done to help keep your identity secure.

Form 5498 reports gross contributions to your retirement plans for each tax year. We report contributions into Traditional and Roth IRA's, Simplified Employee Pension Plans (SEP's), Salary Reduction SEP (SARSEP) and SIMPLE Plans.

Contributions include:

- 1) Contributions to Traditional & Roth IRA's made through the original due date of your tax return.
- 2) Simplified Employee Pension Plans (SEP's), Salary Reduction SEP (SARSEP) and SIMPLE Plans made within the calendar year.
- 3) Rollover contributions, conversions to Roth IRA and recharacterizations of contributions between plan types, within the calendar year.

Since IRA contributions can generally be made until April 15 of the year following the tax year, this form is mailed to you in May.

If no contributions were made for 2015 to any of your plan types listed above, you will not receive Form 5498. Your annual statement will be your source of information on the account for the tax year.

The form also reports the fair market value of your IRA account as of December 31, 2015, for the funds in which you made contributions. Please refer to your December 31, 2015 annual statement for a composite fair market value of all your accounts.

# IRS resources

The information in this guide should not be considered tax or legal advice. Please contact your legal or tax advisor for information regarding your individual situation. Neither WI Services Company, nor its representatives provide tax advice.

## **IRS RESOURCES**

**General Information:** (800) 829-1040  
(Spanish-speaking assistance available)

**TTY/TDD Telephone Service:** Hearing Impaired  
(800)829-4059

**Note:** This number is answered by TTY/TDD equipment only.

Web Site: [www.irs.gov](http://www.irs.gov)

## **KEY IRS PUBLICATIONS**

Forms and publications shown below are available on the IRS website at [www.irs.gov](http://www.irs.gov).

This information is also available at your local IRS office, post office, library, or by calling (800) TAX-FORM.

- 17: Your Federal Income Tax for Individuals
- 505: Tax Withholding and Estimated Tax
- 509: Tax Calendars for 2016
- 514: Foreign Tax Credit for Individuals
- 525: Taxable and Nontaxable Income
- 550: Investment Income and Expenses
- 560: Retirement Plans for Small Business
- 571: Tax-Sheltered Annuity Plans (403(b) Plans)
- 575: Pension and Annuity Income
- 590: Individual Retirement Arrangements
- 910: Guide to Free Tax Services
- 929: Tax Rules for Children and Dependents
- 970: Tax Benefits for Education

## **IRS TELE-TAX TOPICS**

IRS tax topics have recorded information on about 150 topics that answer many federal tax questions. A complete list can be found in your IRS Form 1040 Instructions or by calling (800) 829-4477.

# Form 5498: IRA Information

## FORM 5498

703073-01-0000-0000, please refer to Form 5498, or Form 5498-SP, for instructions on how to file this form.

TRUSTEES OF THE TRUST COMPANY  
FIDUCIARY TRUST CO NH CLUST  
WI SERVICES COMPANY  
PO BOX 20217  
DANVER, MASSACHUSETTS 01921-0217  
1-888-923-3395

PARTICIPANT'S name, first and last (do not include initials), or name, position or title, company and ZIP or ZIP+4 code.

FIDUCIARY TRUST CO NH CLUST  
WI SERVICES COMPANY  
6300 LAMAR AVE  
MISSION, KS 66201-4300

Form 5498 (2015) (OMB No. 1545-0047)

Department of the Treasury - Internal Revenue Service

TRUSTEE'S or ISSUER'S federal identification no. 02-0267645

PARTICIPANT'S social security number XXX-XX-5675

(Keep for your Records)

TAX YEAR 2015

This information is being furnished to the Internal Revenue Service.

FORM 5498 IRA CONTRIBUTION INFORMATION 2015

(1) IRA contributions (other than rollovers) (2-4 and 9-10)	(2) Rollover contributions	(3) Roth IRA conversion amount	(4) Recharacterized contributions	(5) Fair market value of investment as of 12-31-15	(6) SEP contributions	(7) Type of IRA: IRA	(8) SEP contributions	(9) SIMPLE contributions	(10) Roth IRA contributions	(11) If checked, required minimum distribution for 2015	(15a) FMV as of 12-31-15 of certain specified assets	(15b) Code(s)
FUND: IVY SMALL CAP GROWTH A				Fund-Acct. no.: 602-1								
\$176.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00							
<b>SUMMARY:</b>												
\$176.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00							

1 (1) IRA contributions (other than amounts in boxes 2-4 and 9-10)	2 (2) Rollover contributions	3 (3) Roth IRA conversion amount	4 (4) Recharacterized contributions	5 (5) Fair market value of account as of 12-31-15	7 (7) Type of IRA: IRA	8 (8) SEP contributions	9 (9) SIMPLE contributions
FUND: IVY SMALL CAP GROWTH A				Fund-Acct. no.: 602-1			
\$176.44	\$0.00	\$0.00	\$0.00	\$0.00			
<b>SUMMARY:</b>							
\$176.44	\$0.00	\$0.00	\$0.00	\$0.00			

6 (7) Type of IRA: IRA	8 (9) SIMPLE contributions	9 (10) Roth IRA contributions	10 (11) If checked, required minimum distribution for 2015	11 (15a) FMV as of 12-31-15 of certain specified assets	12 (15b) Code(s)
\$0.00	\$0.00	\$0.00	<input checked="" type="checkbox"/>	\$0.00	
\$0.00	\$0.00	\$0.00		\$0.00	

# Understanding Form 5498

## **1 IRA CONTRIBUTIONS**

Box 1 reports 2015 IRA contributions made between January 1, 2015 and April 18, 2016.

## **2 ROLLOVER CONTRIBUTIONS**

Box 2 reports rollover contributions made to your account in calendar year 2015.

## **3 ROTH IRA CONVERSION AMOUNT**

Box 3 reports amounts received in calendar year 2015 from a traditional IRA, SEP or SIMPLE IRA which were converted to a Roth IRA.

## **4 RECHARACTERIZED CONTRIBUTIONS**

Box 4 reports amounts recharacterized from a Roth IRA to a traditional IRA, or a traditional IRA to a Roth IRA in calendar year 2015.

## **5 FAIR MARKET VALUE OF ACCOUNT**

Box 5 reports the December 31, 2015 fair market value of your account.

## **6 TYPE OF IRA**

Box 7 references the type of IRA reported on this form.

## **7 SEP CONTRIBUTIONS**

Box 8 reports SEP contributions made between January 1, 2015 and December 31, 2015 on your behalf.

## **8 SIMPLE CONTRIBUTIONS**

Box 9 reports SIMPLE contributions made between January 1, 2015 and December 31, 2015 on your behalf.

## **9 ROTH IRA CONTRIBUTIONS**

Box 10 reports Roth IRA contributions made between January 1, 2015 and April 18, 2016.

## **10 RMD CHECKBOX**

Box 11 will be marked if there is a required minimum distribution (RMD) for 2016 due from your IRA.

## **11 FMV OF CERTAIN SPECIFIED ASSETS**

Box 15a reports the FMV as of December 31, 2015 of the investments in the IRA that are specified in the categories identified in box 15b.

## **12 CODE**

Box 15b reports the code that shows the type(s) of investments held in your account for which the FMV is required to be reported in box 15a. For the list of codes, see page 6.

# Understanding Form 5498

## **CODES USED IN BOX 15b:**

- A. Stock or other ownership interest in a corporation that is not readily tradable on an established securities market.
- B. Short or long-term debt obligation that is not traded on an established securities market.
- C. Ownership interest in a limited liability company or similar entity (unless the interest is traded on an established securities market).
- D. Real estate.
- E. Ownership interest in a partnership, trust, or similar entity (unless the interest is traded on an established securities market).
- F. Option contract or similar product that is not offered for trade on an established option exchange.
- G. Other asset that does not have a readily available FMV.
- H. More than two types of assets (listed in A through G) are held in this IRA.

# Frequently asked questions

## **Q. WHY AM I JUST NOW RECEIVING THE 5498 FORM?**

**A.** The IRS allows you to make contributions to certain individual retirement arrangements through the due date of your tax return, excluding extensions. In order to ensure that all contributions are reported accurately, Form 5498 is not due until May 31st following each tax year.

## **Q. WHY ARE THE AMOUNTS SHOWN ON FORM 5498 DIFFERENT THAN THE AMOUNTS OF MY 2015 EMPLOYER CONTRIBUTIONS AND SALARY DEFERRALS FOR MY SEP AND/OR SIMPLE IRA?**

**A.** The contributions on Form 5498 report on a calendar year basis.

- Box 8 reports employer and/or salary reduction contributions to a SEP received in 2015.
- Box 9 reports employer and/or salary reduction contributions to a SIMPLE received in 2015.

If your employer did not make 2015 contributions until 2016, the 2015 contributions will be reported on your 2016 Form 5498.

## **Q. WHY DID I RECEIVE A FORM 5498 FOR MY RECHARACTERIZATION/CONVERSION?**

**A.** The 1099-R reportable conversion/recharacterization amount may be subject to income tax; therefore, as the custodian of your IRA, we report this activity on Form 5498. This reporting indicates to the IRS the amount deposited to another IRA.

## Resources and additional assistance

### **DUPLICATE TAX FORMS ONLINE**

Fund shareholders who are registered for online accounts can order a duplicate of any tax form that has been generated for your account for the previous tax year and have it sent to your address of record. Tax forms available include: 1099B, 1099R, 1099DIV, and 5498.

If you have questions about any of the forms you have received please call one of our Client Service Representatives toll free at (888) 923-3355, Monday through Friday, 7:30 a.m. – 7:00 p.m. Central time.

NOT FDIC/NCUA INSURED | MAY LOSE VALUE  
NO BANK GUARANTEE | NOT A DEPOSIT  
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY